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FOR IMMEDIATE RELEASE

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ST. LOUIS, MO — Tacony Corporation of St. Louis, Missouri and SCS, Sewing Center Supply Co., Inc. of Portland, Oregon have entered into a Memorandum of Understanding for Tacony to acquire the assets of SCS on September 30, 2008.

Under the agreement, Tacony will become the exclusive importer in North America and direct all the distribution of the varied SCS brands and products, including Madeira Thread, Klasse needles, Hemline luggage and notions, and Suzy's bags and baskets. Tacony will also control and direct the design, manufacturing and worldwide distribution of the premier line of Koala Sewing and Craft furniture and studios.

Tacony and SCS are working together towards meeting the exceptionally large demand for American manufactured Koala cabinets and are in the process of expanding manufacturing for the Koala cabinet line.

For years, Tacony and SCS have served the sewing industry by bringing new and innovative products to market. Customers should expect a seamless transition of operations between SCS and Tacony. As part of this acquisition, the Portland facility will be closed and the inventory will be moved to Tacony's facilities in Fenton, Missouri, Beaver Dam, Wisconsin and Fullerton, California. Tacony will continue to provide fast and cost effective shipping with its coast-to-coast distribution network.

Ed Moore, Chief Executive Officer of SCS, will join Tacony Corporation and relocate to the St. Louis, Missouri area in the immediate future. "It is an exciting time and opportunity for those that have supported SCS. We have always been committed to providing our customers with products and ideas to help their businesses grow," said Moore. "The Tacony family and their commitment to excellence in serving their customers and associates will improve the ideas and services that SCS has provided. I am excited to join this team and to continue to partner with you in the future as a Tacony associate."

Included in this acquisition are the Sewing and Crafting web site (www.sewingandcraftclub.com). Hundreds of sponsoring dealers from all over the country have joined this innovative site. Through education and

demonstration of thousands of products, the Club has rewarded participating dealers with positive revenue both in store and on line.

“I’m pleased to have Ed Moore join the Tacony family,” said Ken Tacony. “His years of experience in the sewing industry will be an asset to our company and we welcome all of the SCS customers.”

Tacony Corporation, founded by Nick Tacony in 1946, is a privately-held manufacturing and distribution company operating in four strategic business units: home sewing products, household vacuum cleaners, commercial floorcare products and ceiling fans. With over 650 associates in 12 offices around the world, Tacony mission is to create long-lasting relationships that are based on trust and feels like family.

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CEO Ken Tacony, Tacony Corporation (left) and former CEO Ed Moore, SCS Co., Inc. (right)