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## **FOR IMMEDIATE RELEASE**

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St. Louis, MO — Ken Tacony, CEO, announced today that Tacony Corporation has acquired the assets of Mac Molding Company and that Lance Loeffelman, the owner of Mac Molding Company, Inc., has signed a long-term employment agreement to continue running Mac Molding's operations. "We have used many injection molding companies over the years, but none has been better able to consistently deliver the high-quality, highly-finished parts required for our vacuums than Mac Molding. We are very excited to have Lance and his staff join our Company", Tacony said.

Mac Molding was founded in 1972 by Robert McDorman who sold the company to the Loeffelman's in 1997. Located in Sunset Hills, Mac Molding has 24 employees, with over half having at least 30 years of service.

For over eight years, Mac Molding has been molding parts for Tacony's vacuum cleaner plant in St. James, Missouri. In recent years, Tacony has accounted for the majority of Mac Molding's business. Earlier this year, Tacony completed a substantial expansion of its St. James facility with the intention of eventually bringing its injection molding requirements "in house". "This presented an opportunity to grow Mac Molding's capacity to be able to keep up with the growth of Tacony's business and to continue to service our other customers and to seek new ones", Loeffelman said.

In addition to Tacony, Mac Molding's customers include companies in the electronics and consumer products industries. "We are proud of our long-term relationships with our customers and look forward to continuing to serve them. As the St. James operations grow, we will be able to handle more new business in Sunset Hills", Loeffelman said.

Tacony Corporation, founded by Nick Tacony in 1946, is a privately-held manufacturing and distribution company operating in four strategic business units: home sewing products, household vacuum cleaners, commercial floorcare products, and ceiling fans. With over 650 associates in 12 offices around the world, Tacony mission is to create long-lasting relationships that are based on trust and feel like family.

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*Mac Molding Company Building*



*An Associate During Working Hours*



*Inside Injection Machine Unit*